

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING HUME INDUSTRIES BERHAD ("HIB" OR THE "COMPANY") RENOUNCEABLE RIGHTS ISSUE OF RM172,473,768 NOMINAL VALUE OF 5-YEAR 5.0% REDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS ("RIGHTS RCULS") AT 100.0% OF ITS NOMINAL VALUE OF RM1.00 ON THE BASIS OF 36 RIGHTS RCULS FOR EVERY 100 EXISTING ORDINARY SHARES HELD IN HIB AS AT 5.00 P.M. ON 30 APRIL 2019 ("ENTITLEMENT DATE") ("RIGHTS ISSUE OF RCULS")

HUME INDUSTRIES BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	HUME INDUSTRIES BERHAD ("HIB" OR THE "COMPANY") RENOUNCEABLE RIGHTS ISSUE OF RM172,473,768 NOMINAL VALUE OF 5-YEAR 5.0% REDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS ("RIGHTS RCULS") AT 100.0% OF ITS NOMINAL VALUE OF RM1.00 ON THE BASIS OF 36 RIGHTS RCULS FOR EVERY 100 EXISTING ORDINARY SHARES HELD IN HIB AS AT 5.00 P.M. ON 30 APRIL 2019 ("ENTITLEMENT DATE") ("RIGHTS ISSUE OF RCULS")

We refer to the announcements dated 12 November 2018, 30 January 2019, 14 February 2019, 21 February 2019, 14 March 2019, 27 March 2019, 12 April 2019, 16 April 2019 and 23 April 2019, as well as the abridged prospectus dated 30 April 2019 in relation to the Rights Issue of RCULS.

On behalf of the Company, Hong Leong Investment Bank Berhad wishes to announce that as at the close of acceptance and payment and excess application for the Rights Issue of RCULS at 5.00 p.m. on 21 May 2019 ("**Closing Date**"), HIB has received valid acceptances and excess applications for a total of RM184,779,094 nominal value of Rights RCULS. This represents a subscription level of 107.1% of the total of RM172,473,768 nominal value of Rights RCULS available for subscription under the Rights Issue of RCULS.

Details of the valid acceptances and excess applications received as at the Closing Date are as follows:

	Nominal value of Rights RCULS (RM)	% of total Rights RCULS (%)
Total valid acceptances	162,648,892	94.3
Total valid excess applications	22,130,202	12.8
Total valid acceptances and excess applications	184,779,094	107.1
Total Rights RCULS available for subscription	172,473,768	100.0
Over-subscription	12,305,326	7.1

Accordingly, the board of directors of HIB has approved the allocation of excess Rights RCULS to be allotted to the applicants who have applied for the excess Rights RCULS in the priority as set out below:

1. firstly, to minimise the incidence of odd lots;
2. secondly, for allocation to entitled shareholders who have applied for excess Rights RCULS, on a pro-rata basis and in board lots, calculated based on their respective shareholdings in HIB as at the Entitlement Date; and
3. thirdly, for allocation to entitled shareholders and their renounees and transferees (if applicable) who have applied for excess Rights RCULS, on a pro-rata basis and in board lots, calculated based on the quantum of their respective excess Rights RCULS applied for.

The Rights RCULS are expected to be admitted to the Official List of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and listed and quoted on the Main Market of Bursa Securities on 3 June 2019.

This announcement is dated 28 May 2019.

Announcement Info

Company Name	HUME INDUSTRIES BERHAD
Stock Name	HUMEIND
Date Announced	28 May 2019
Category	General Announcement for PLC
Reference Number	GA1-28052019-00054